



Seplat Energy Plc H1 2025 30 July 2025

MPR: 27.50%
Jun'25 Inflation Rate: 22.22%
Q1 2025 Real GDP: 3.13%

Seplat Energy Plc	H1 2025	H1 2024	% Change
Statement of Profit or Loss	(N'mn)	(N'mn)	
Revenue	2,166,717	575,052	276.79%
Cost of Sales	(1,415,473)	(327,565)	332.12%
Gross Profit	751,244	247,487	203.55%
Other income/loss	79,070	120,610	34.44%
Impairment write-back/ (loss) on financial assets	(4,718)	(1,582)	198.23%
Fair value loss	(14,966)	(4,134)	262.02%
General & Administrative expenses	(209,442)	(77,204)	171.28%
Profit from operating activities	601,188	285,177	110.81%
Finance income	8,275	7,407	11.72%
Finance costs	(150,549)	(54,117)	178.19%
Net Finance Costs	(142,274)	(46,710)	204.59%
Share of profit/(loss) from JV	(4,803)	5,581	186.06%
Loss/Profit before tax	454,111	244,048	86.07%
Income tax	(411,592)	(175,988)	133.88%
Loss/Profit after tax	42,519	68,060	37.53%
Basic Earnings per Share (in Naira)	52.14	2.67	1852.81%

Key Ratio	H1 25	H1 24
COGS Margin	65.3%	57.0%
Gross Margin	34.7%	43.0%
Operating Margin	27.7%	49.6%
Net Profit Margin	2.0%	11.8%
Debt/Equity Ratio	60.4%	74.2%
Asset Turnover	0.23x	0.06x

Financial Statistics	
Share price	₦5,450.0
52 Wk High/Low	₦5738.2/3730.1
Shares Outs. (Mn)	588.4
Market Cap (Bn)	3,207.0
P/E Ratio	104.53x
Earnings Yield	0.96%
P/B Ratio	1.16x
Return on Assets	0.5%
Return on Equity	1.5%

Balance Sheet as at 30 June, 2025	30-Jun-2025	31-Dec-2024	
Cash and cash equivalents	641,282	721,385	11.10%
Trade and other receivables	1,147,479	1,156,593	0.79%
Inventories	754,961	725,565	4.05%
Deferred tax assets	341,034	353,954	3.65%
Property Plant and Equipment	319,857	346,574	7.71%
Prepayments	35,203	52,596	33.07%
Other Investments	398,949	374,641	6.49%
Other Assets	5,716,806	6,089,953	6.13%
Total Assets	9,355,571	9,821,261	4.74%
Trade and other payables	1,682,906	1,684,706	0.11%
Current Tax liabilities	417,420	196,321	112.62%
Provision for obligation	1,218,540	1,194,818	1.99%
Borrowings	1,675,556	2,099,750	20.20%
Other Liabilities	1,589,234	1,816,683	12.52%
Total Liabilities	6,583,656	6,992,278	5.84%
Total shareholders' equity	2,771,915	2,828,983	2.02%

Corporate Actions	
Interim Dividend	4.6 cents
Qualification Date	13-Aug-25
Closure Date	14-Aug-25
Payment Date	13-Aug-25
AGM Date	N/A

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